RICHARD P. BREED, III

Member

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Rick has substantial experience working with wealthy families to preserve and protect their children's inheritance from excessive transfer taxes and from possible interference by third parties, including creditors and divorcing spouses. Rick specializes in business succession planning for owners of privately-held enterprises. Rick also advises business enterprises at all stages of their development, including organizational, operational, and merger and acquisition issues. He has acted as counsel to various fiduciaries and beneficiaries in matters of trust and estate administration, and has testified as an expert witness regarding drafting of trusts to hold closely held business interests.

Bar and Court Admissions

Massachusetts Bar
U.S. District Court, District of Massachusetts
U.S. Tax Court

Memberships

American Bar Association
Boston Bar Association
Massachusetts Bar Association
Boston Estate Planning Council, President, 1995
National Association of Estate Planners & Councils

Honors/Achievements

- Named an Accredited Estate Planner by the National Association of Estate Planners & Councils, 2009
- Named a Massachusetts Super Lawyer by *Boston Magazine*, 2004 thru 2009
- Estate Planning Curriculum Committee, MA Continuing Legal Education, Inc.

Publications

- Co-Author “The State Matters,” Private Wealth Magazine
- Co-Author "Using Acquisitive, Divisive Reorganizations to Achieve Estate Planning Objectives," *Estate Planning*

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- “Increase of Trust Benefits Through Situs Change” *Finance and Estate Planning*
- Co-Author “Final Regulations Under §501(c)(9) Present New Planning Opportunities”
- “Using a Corporate Stock Purchase Agreement in Establishing Value for Estate Tax Purposes”; and sole authorship “Highlights of the New Massachusetts Sponge Tax” *Lifenotes*
- “Despite Risks, Personal Holding Companies Provide Many Opportunities for Estate Planners”; “When and How to Change the Situs of an Irrevocable Trust Without Adverse Effects”; and “Knowledge of the IRS’s Approach Can Increase Taxpayers’ Success on Questions of Valuation” *Estate Planning*
- “New Tax Bill Enhances §529 College Savings Plans” *Policy Matters*
- “Charitable Remainder Trusts – Having Your Cake and Eating it Too!” *The Massachusetts Life Underwriter*
- “New Chapter 14 Rules Affect Buy-Sell Agreements” *Estate Planning, News and Views*

Teaching

- New England School of Law 1986-1987, Adjunct Professor, Advanced Corporate Tax and Business Planning
- Suffolk University Law School, Boston 1989-1997, Adjunct Professor, Estate Planning
- Bentley College Twenty-Fourth Annual Federal Tax Forum Estate and Gift Tax Workshop
- Various seminars for Massachusetts Continuing Legal Education, Inc.

Education

B.A., Bowdoin College, 1971

J.D., *cum laude*, Suffolk University Law School, 1978

LL.M. in Taxation, Boston University Law School, 1981